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Deputy Commissioner
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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603J338
of:)
) ORDER CONDITIONALLY GRANTING
PLATINUM CAPITAL FINANCE, INC.) PETITION FOR REINSTATEMENT
) (Government Code Section 11522)
)

TO: MAURICE KRAIEM
PLATINUM CAPITAL FINANCE, INC.
606 South Olive Street, Suite 900A
Los Angeles, California 90014-1399

XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
P.O. Box 944255
Sacramento, California 94244-2550

On or about July 14, 2017, Petitioner, Platinum Capital Finance, Inc. (“Petitioner”) filed a
Petition for Reinstatement of License (“Petition”) of its finance lender license pursuant to
Government Code section 11522. The Commissioner of Business Oversight (“Commissioner”)
previously revoked Petitioner’s license on January 24, 2013 for failing to maintain a surety bond in
violation of Financial Code section 22112, subdivision (a).

1 HAVING CONSIDERED THE PETITION, IT IS ORDERED that the Petition for
2 Reinstatement is granted provided that within forty-five (45) days of the date hereof, Petitioner pays
3 a penalty of \$2,500.00 for failing to maintain a surety bond, in violation of Financial Code section
4 22112, subdivision (a).

5 Payment shall be made to the Commissioner at 1515 K Street, Suite 200, Sacramento,
6 California 95814, with concurrent notice of payment mailed to Counsel Charles Carriere at One
7 Sansome Street, Suite 600, San Francisco, California 94104.

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9 Dated: March 7, 2018
 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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12 By _____
13 Mary Ann Smith
14 Deputy Commissioner
15 Enforcement Division
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